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Ending Spreadsheet addiction – planning and modelling for insurance with TM1

Breakfast briefing, 26 January 2012

People love Excel for its speed and ease of use, but demands for greater sophistication and detail all with less effort, along with increased pressure to manage risk, is causing users to seek an alternative to spreadsheets.

Join us at this event where we demonstrate how TM1 provides that alternative. Focussing on the insurance sector, we will show how this technology can respond to business challenges by turning complexity into simple structured modelling steps.

When: Thursday 26 January, 8:00am – 9.30am
Where: Minster Pavement, Mincing Lane, EC3R 7PP

Background Spreadsheets are being used to perform ever more demanding tasks with complex formulas and large volumes of data. But in the current highly regulated environment, lack of control over them raises a serious risk. As well as being expensive to maintain, they often fail to deliver the full business requirements.

Organisations have tried to solve this problem with lightweight databases such as Microsoft Access or large inflexible database solutions, but whilst these have solved some problems such as managing large data volumes, they have introduced new difficulties – for example, slow response times and overly-simplistic logic. In the face of this diminished capability users often retrench back to spreadsheets once again.

So why TM1? TM1 is an alternative that provides:

- A fast, responsive and intuitive user experience which is compatible with Excel
- A solution to complex multi-dimensional modelling problems making them easier to manage
- A modular design which facilitates iterative and staged development

Content During the course of the morning, we will:

- **Discuss** planning and forecasting challenges in Insurance
- **Explain** the power of TM1 for modelling complex business scenarios
- **Demonstrate** a full scale solution for syndicate planning and revised forecasts using TM1 Contributor and Excel
- **Discuss** the process of managing and developing a TM1 application

Is it for you? Are you worried by over-reliance on or exposure to spreadsheets? Are you keen to make all that spreadsheet logic and workings accessible and auditable without losing flexibility? If so, this event will be a worthwhile investment of your time.

Format This is a demonstration led session. Our specialist will also facilitate discussion and answer any questions you may have.

Register now This free briefing will be held on **Thursday 26 January 2012, at Minster Pavement, EC3R 7PP.** Registration and breakfast at 8.00am, the session will conclude at 9.30am. Register now by going to www.thorogood.com/seminars/UK+Events, or contact Libby (details below).

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